

SCHOLARSHIP FUND

May be established to benefit students at any educational level. May be set up as an endowed or spend down fund. Provides a complete solution, with the Foundation managing the entire application and award process.

Scholarship winners may be eligible to receive matching funds from PHEAA's PATH (Partnership for Access To Higher Education) Program according to their remaining financial need.

BENEFITS

- Donor selects fund name, description, and applicant class (examples: student must be from a particular high school; aspire to a particular field of study; participate in a specific sport, etc.)
- Fund listed in Foundation's publications, on website, and promoted through schools
- Secure online giving—currently with no transaction fees (typically 3%) and personalized acknowledgments
- Professional investment management currently provided by PNC (www.pnc.com)
- Planned giving and donation assistance with complex assets
- Annual fund reports and favorable tax treatment

MINIMUM CONTRIBUTION LEVEL

\$10,000

Can be achieved over five years;
annual spending amount is reinvested until minimum is achieved.

ACCEPTABLE GIFT TYPES

- **CASH/CHECK**
- **CREDIT CARDS**
(via secure online contributions)
- **PUBLICLY-TRADED AND CLOSELY-HELD SECURITIES**
- **BEQUESTS**
- **RETIREMENT FUNDS**
- **LIFE INSURANCE**
- **TANGIBLE PERSONAL PROPERTY**
(subject to gift acceptance policies)

FOUNDATION OVERSIGHT FEES*

First \$1 Million	2.00% OF FUND MARKET VALUE
Next \$2 Million	1.80%
Balances Over \$3 Million	1.60%

* schedule effective 1/1/08; fees are pro-rated and charged monthly

INVESTMENT FEES

APPROXIMATE AVERAGE OF 0.18%;

Investment returns are received and posted to funds net of investment management fees.

ANNUAL SPENDING POLICY

PERMANENTLY ENDOWED FUNDS

After the Foundation fees are covered,

TYPICALLY DISTRIBUTE 3.0% OF BLENDED MARKET VALUE

based on five-year rolling average of fund's market value.

PAYMENT POLICY

AWARDS ARE PAID JOINTLY TO STUDENTS AND EDUCATIONAL INSTITUTIONS FOR EACH ELIGIBLE SEMESTER.