

MECHANICS OF COMMUNITY BENEFIT ORGANIZATIONAL FUNDS

An Organizational Fund at the Community Foundation is composed of two pieces:

AN AGENCY PORTION

in which the donor is the organization itself and

A DESIGNATED PORTION

in which contributions flow to the Community Foundation directly from the individual donor or from the Community Foundation.

- Two portions invested and reflected on quarterly statements
- Both portions are legal property (vs. accounting asset) of LCCF
- Protected from creditors

