Donor Advised Fund

Offers the greatest flexibility by allowing one or two donors to recommend grants to qualified nonprofit organizations or charitable projects.

Fund can be **Endowed** (permanent) or **Nonendowed** (spenddown—entire balance can be spent down and replenished at any time).

**Benefits**

- Donor selects fund name and description
- Fund listing (and logo if applicable) on Community Foundation’s website
- Professional investment management provided by Glenmede (www.glenmede.com)
- Planned giving and donation assistance with complex assets
- Annual fund reports and favorable tax treatment
- Investment options – balanced corporate pool or ESG socially responsible pool
- Flexibility in grant timing
- Recognition or anonymity of grants

**Minimum Contribution Level**

$10,000

Can be achieved over five years; annual spending amount is reinvested until minimum is achieved.

**Acceptable Gift Types**

- Cash/Check
- Credit Cards (via secure online contributions)
- Publicly-Traded and Closely Held Securities
- Bequests – liquid assets as well as tangible personal property and real estate
- Retirement Funds
- Charitable Gift Annuities
- Life Insurance

**Foundation Oversight Fees**

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>First $1 Million</th>
<th>Next $2 Million</th>
<th>Balances Over $3 Million</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Endowed Fund</strong></td>
<td>1.00% of Fund Market Value</td>
<td>0.90%</td>
<td>0.70%</td>
</tr>
<tr>
<td><strong>Nonendowed Fund</strong></td>
<td>1.50% of Fund Market Value</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Fees are pro-rated and charged monthly

**Investment Fees**

Approximate average of 0.45%; investment returns are posted to funds net of investment management fees.

**Annual Spending Policy**

**Endowed Funds Only**

Typically 4.0% of Blended Market Value

Based on five-year rolling average of fund’s market value, donor notified by March 31

**Nonendowed Funds Only**

Entire Balance Available to Spend at Any Time

**Payment Policy**

$100 Minimum Grant Size

LancFound.org