Offers the greatest flexibility by allowing one or two donors to recommend grants to qualified nonprofit organizations or charitable projects.

Fund can be **ENDOWED** (permanent) or **NONENDOWED** (spenddown—entire balance can be spent down and replenished at any time).

**BENEFITS**

- Donor selects fund name and description
- Fund listing (and logo if applicable) on Community Foundation’s website
- Professional investment management provided by PNC (www.pnc.com)
- Planned giving and donation assistance with complex assets
- Annual fund reports and favorable tax treatment
- Investment options – balanced corporate pool or ESG socially responsible pool
- Flexibility in grant timing
- Recognition or anonymity of grants

**MINIMUM CONTRIBUTION LEVEL**

$10,000

Can be achieved over five years; annual spending amount is reinvested until minimum is achieved.

**ACCEPTABLE GIFT TYPES**

- **CASH/CHECK**
- **CREDIT CARDS** (via secure online contributions)
- **PUBLICLY-TRADED AND CLOSELY HELD SECURITIES**
- **BEQUESTS** liquid assets as well as tangible personal property and real estate
- **RETIREMENT FUNDS**
- **CHARITABLE GIFT ANNUITIES**
- **LIFE INSURANCE**

**FOUNDATION OVERSIGHT FEES**

<table>
<thead>
<tr>
<th>ENDOWED FUND</th>
<th>NONENDOWED FUND</th>
</tr>
</thead>
<tbody>
<tr>
<td>First $1 Million</td>
<td>1.00% of fund market value</td>
</tr>
<tr>
<td>Next $2 Million</td>
<td>0.90%</td>
</tr>
<tr>
<td>Balances Over $3 Million</td>
<td>0.70%</td>
</tr>
<tr>
<td>1.50% of fund market value</td>
<td></td>
</tr>
</tbody>
</table>

*Fees are pro-rated and charged monthly

**INVESTMENT FEES**

APPROXIMATE AVERAGE OF 0.18%; investment returns are posted to funds net of investment management fees.

**ANNUAL SPENDING POLICY**

**ENDOWED FUNDS ONLY**

TYPICALLY 4.0% OF BLENDED MARKET VALUE based on five-year rolling average of fund’s market value, donor notified by March 31

**NONENDOWED FUNDS ONLY**

ENTIRE BALANCE AVAILABLE TO SPEND AT ANY TIME

**PAYMENT POLICY**

$100 MINIMUM GRANT SIZE.