

DONOR ADVISED FUND

Offers the greatest flexibility by allowing one or two donors to recommend grants to qualified nonprofit organizations or charitable projects.

Fund can be **ENDOWED** (permanent) or **NONENDOWED** (spenddown—entire balance can be spent down and replenished at any time).

BENEFITS

- Donor selects fund name and description
- Fund listing (and logo if applicable) on Community Foundation's website
- Professional investment management provided by PNC (www.pnc.com)
- Planned giving and donation assistance with complex assets
- Annual fund reports and favorable tax treatment
- Investment options – balanced corporate pool or ESG socially responsible pool
- Flexibility in grant timing
- Recognition or anonymity of grants

MINIMUM CONTRIBUTION LEVEL

\$10,000

Can be achieved over five years; annual spending amount is reinvested until minimum is achieved.

ACCEPTABLE GIFT TYPES

- **CASH/CHECK**
- **CREDIT CARDS**
(via secure online contributions)
- **PUBLICLY-TRADED AND CLOSELY HELD SECURITIES**
- **BEQUESTS**
liquid assets as well as tangible personal property and real estate
- **RETIREMENT FUNDS**
- **CHARITABLE GIFT ANNUITIES**
- **LIFE INSURANCE**

FOUNDATION OVERSIGHT FEES*

ENDOWED FUND

First \$1 Million	1.00% OF FUND MARKET VALUE
Next \$2 Million	0.90%
Balances Over \$3 Million	0.70%

NONENDOWED FUND **1.50% OF FUND MARKET VALUE**

*Fees are pro-rated and charged monthly

INVESTMENT FEES

APPROXIMATE AVERAGE OF 0.18%;

investment returns are posted to funds net of investment management fees.

ANNUAL SPENDING POLICY

ENDOWED FUNDS ONLY

TYPICALLY 4.0% OF BLENDED MARKET VALUE

based on five-year rolling average of fund's market value, donor notified by March 31

NONENDOWED FUNDS ONLY

ENTIRE BALANCE AVAILABLE TO SPEND AT ANY TIME

PAYMENT POLICY

\$100 MINIMUM GRANT SIZE.