

GIVING CIRCLE FUND

When individuals bring their resources and knowledge together, they can make meaningful and high-impact grants in our community. Giving Circles welcome anyone to contribute to a common cause, and individuals can be active philanthropists in a Giving Circle through donation or decision making. The Lancaster County Community Foundation welcomes Giving Circles whose values align with the Community Foundation's and that are led by 3 or more individuals. Giving Circles can be endowed (to last perpetually) or spend-down (in which the entire balance can be spent and replenished at any time).

The Community Foundation receives and issues tax acknowledgments for all donations, offers guidance as requested on potential community benefit organizations (CBOs) the Giving Circle could grant towards, and handles vetting of and grant distribution to the CBOs.

AT A GLANCE

- Donors select Giving Circle name, description, grant making process, decision makers, and focus area(s)
- All donations into your Giving Circle are tax deductible
- Individual and group training from Philanthropy Together provided free of charge

MINIMUM CONTRIBUTION LEVEL -----

\$10,000

Can be achieved over five years; annual spending amount is reinvested until minimum is achieved.

ACCEPTABLE GIFT TYPES -----

- **CASH/CHECK**
- **CREDIT CARDS**
(via secure online contributions)
- **PUBLICLY-TRADED AND CLOSELY-HELD SECURITIES**
- **BEQUESTS**
(liquidated assets as well as tangible personal property and real estate)
- **RETIREMENT FUNDS**
- **LIFE INSURANCE**
- **TANGIBLE PERSONAL PROPERTY**
(subject to gift acceptance policies)

FOUNDATION OVERSIGHT FEES -----

1.00% ENDOWED

1.50% SPEND-DOWN

Please note that additional fees may be assessed to cover high grant frequencies.

INVESTMENT FEES -----

APPROXIMATE AVERAGE OF 0.18%

ANNUAL SPENDING POLICY -----

**ENDOWED FUNDS: TYPICALLY
DISTRIBUTE 4.0% OF BLENDED MARKET
VALUE**

(based on five-year rolling average of fund's value)

**SPEND-DOWN : ENTIRE BALANCE
AVAILABLE TO SPEND AT ANY TIME**

THE FOUNDATION PROVIDES

- Secure online giving and personalized tax acknowledgments
- Professional investment management currently provided by PNC (www.pnc.com) with multiple investment options
- Planned giving and donation assistance with complex assets
- Due diligence and administration of all grants from your Giving Circle