

FLEX FUND

for COMMUNITY BENEFIT ORGANIZATIONS

Community benefit organization (CBO) transfers assets to the Community Foundation to create a flexible spending fund. Other donors can make contributions directly to the fund. The CBO itself is the fund's sole beneficiary.

BENEFITS

- Available for unforeseen emergencies
- Ideal for capital campaigns
- Secure online giving - currently with no transaction fees (typically 3%) and personalized acknowledgments
- Professional investment management currently provided by PNC (www.pnc.com)
- Multiple investment options - balanced corporate pool, ESG socially responsible pool, enhanced cash pool, or a combination that meets your goals
- Planned giving and donation assistance with complex assets
- Favorable accounting treatment
- Easy to use, online access to your account

MINIMUM INITIAL CONTRIBUTION LEVEL

\$10,000

Must also have an Endowment Fund with a minimum balance of \$50,000.

ACCEPTABLE GIFT TYPES

- **CASH/CHECK**
- **CREDIT CARDS**
(via secure online contributions)
- **PUBLICLY-TRADED AND CLOSELY HELD SECURITIES**
- **BEQUESTS**
liquid assets as well as tangible personal property and real estate
- **RETIREMENT FUNDS**
- **TRUST BENEFICIARY**
- **CHARITABLE GIFT ANNUITY PROGRAM**
to aid in your endowment building
- **LIFE INSURANCE**

FOUNDATION OVERSIGHT FEES*

1.00% OF FUND MARKET VALUE

*Fees are pro-rated and charged monthly

INVESTMENT FEES

APPROXIMATE AVERAGE OF 0.18%

SPENDING POLICY

ENTIRE BALANCE IS AVAILABLE TO SPEND AT ANY TIME.

NO MORE THAN 6 DISTRIBUTIONS MAY BE MADE FROM THE FUND IN ANY CALENDAR YEAR.

REQUEST MUST BE APPROVED BY EXECUTIVE DIRECTOR AND BOARD CHAIR.