



LANCASTER COUNTY  
**COMMUNITY**  
FOUNDATION

# FLEX FUND

## for COMMUNITY BENEFIT ORGANIZATIONS

Community benefit organization (CBO) transfers assets to the Community Foundation to create a flexible spending fund. Other donors can make contributions directly to the fund. The CBO itself is the fund's sole beneficiary.

### BENEFITS

- Available for unforeseen emergencies
- Ideal for capital campaigns
- Secure online giving and personalized acknowledgments
- Professional investment management currently provided by PNC ([www.pnc.com](http://www.pnc.com))
- Multiple investment options - balanced corporate pool, ESG socially responsible pool, enhanced cash pool, or a combination that meets your goals
- Planned giving and donation assistance with complex assets
- Favorable accounting treatment
- Easy to use, online access to your account

### MINIMUM INITIAL CONTRIBUTION LEVEL

**\$10,000**

Must also have an Endowment Fund with a minimum balance of \$50,000.

### ACCEPTABLE GIFT TYPES

- **CASH/CHECK**
- **CREDIT CARDS**  
(via secure online contributions)
- **PUBLICLY-TRADED AND CLOSELY HELD SECURITIES**
- **BEQUESTS**  
liquid assets as well as tangible personal property and real estate
- **RETIREMENT FUNDS**
- **TRUST BENEFICIARY**
- **CHARITABLE GIFT ANNUITY PROGRAM**  
to aid in your endowment building
- **LIFE INSURANCE**

### FOUNDATION OVERSIGHT FEES\*

**1.00% OF FUND MARKET VALUE**

\*Fees are pro-rated and charged monthly

### INVESTMENT FEES

**APPROXIMATE AVERAGE OF 0.18%**

### SPENDING POLICY

**ENTIRE BALANCE IS AVAILABLE TO SPEND AT ANY TIME.**

**NO MORE THAN 6 DISTRIBUTIONS MAY BE MADE FROM THE FUND IN ANY CALENDAR YEAR.**

**REQUEST MUST BE APPROVED BY EXECUTIVE DIRECTOR AND BOARD CHAIR.**