

# DONOR ADVISED FUND

Offers the greatest flexibility by allowing one or two donors to recommend grants to qualified nonprofit organizations or charitable projects.

Fund can be **ENDOWED** (permanent) or **NONENDOWED** (spenddown—entire balance can be spent down and replenished at any time).

## BENEFITS

- Donor selects fund name and description
- Fund listing (and logo if applicable) on Community Foundation's website
- Professional investment management provided by PNC ([www.pnc.com](http://www.pnc.com))
- Planned giving and donation assistance with complex assets
- Annual fund reports and favorable tax treatment
- Investment options – balanced corporate pool or ESG socially responsible pool
- Flexibility in grant timing
- Recognition or anonymity of grants

## MINIMUM CONTRIBUTION LEVEL

**\$10,000**

Can be achieved over five years;  
annual spending amount is reinvested until minimum is achieved.

## ACCEPTABLE GIFT TYPES

- **CASH/CHECK**
- **CREDIT CARDS**  
(via secure online contributions)
- **PUBLICLY-TRADED AND CLOSELY HELD SECURITIES**
- **BEQUESTS**  
liquid assets as well as tangible personal property and real estate
- **RETIREMENT FUNDS**
- **CHARITABLE GIFT ANNUITIES**
- **LIFE INSURANCE**

## FOUNDATION OVERSIGHT FEES\*

### ENDOWED FUND

|                           |                                   |
|---------------------------|-----------------------------------|
| First \$1 Million         | <b>1.00% OF FUND MARKET VALUE</b> |
| Next \$2 Million          | <b>0.90%</b>                      |
| Balances Over \$3 Million | <b>0.70%</b>                      |

### NONENDOWED FUND **1.50% OF FUND MARKET VALUE**

\*Fees are pro-rated and charged monthly

## INVESTMENT FEES

### APPROXIMATE AVERAGE OF 0.18%;

investment returns are posted to funds net of investment management fees.

## ANNUAL SPENDING POLICY

### ENDOWED FUNDS ONLY

### TYPICALLY 4.0% OF BLENDED MARKET VALUE

based on five-year rolling average of fund's market value,  
donor notified by March 31

### NONENDOWED FUNDS ONLY

### ENTIRE BALANCE AVAILABLE TO SPEND AT ANY TIME

## PAYMENT POLICY

**\$100 MINIMUM GRANT SIZE.**